

GRAND VISTA AT RIVERWOOD NEIGHBORHOOD ASSOCIATION

ANNUAL MEMBERSHIP MEETING

Date: Tuesday, February 11th, 2020
Time: 5:00 p.m.
Place: Riverwood Activities Center, Meeting Room
4250 Riverwood Dr. ♦ Port Charlotte, FL 33953

CALL TO ORDER:

The meeting was called to order at 5:02 p.m.

BOARD MEMBERS PRESENT:

Gary Smith – President
Louis Bonacorsi – Vice President
Gary Fulk – Secretary
George Major – Treasurer
Arthur MacKinnon – Director
Frank Smith – Director
Stan Morris – Director

BOARD MEMBERS ABSENT:

None

ALSO PRESENT:

Tim Goodyear, Cambridge Association Management

QUORUM:

A quorum of the members was noted.

NOTICE:

First notice of the meeting was sent to members more than sixty (60) days prior to the meeting; this is in accordance with Florida State Law. The Second Notice of the meeting was posted on the bulletin boards located at the Riverwood Activities Center more than fourteen (14) days prior to the meeting; this is in accordance with Florida State Law.

CERTIFICATION OF PROXIES AND QUORUM:

The Management Company noted that all proxies were sent to all unit owners of record via email more than 14 days prior to meeting; in accordance with Florida State Law. The Management Company & the Board of Directors noted that a quorum had been established. A quorum is established with 46 members present or represented by proxy.

APPROVAL OF MINUTES FOR THE 2019 ANNUAL MEETING:

A motion was made to waive the reading of and approve the minutes as presented for the 2019 Annual Meeting.

MOTION: Gary Smith

SECOND: Stan Morris

Motion carried unanimously.

Presidents Report: Gary Smith went over a well-prepared statement detailing accomplishments in the previous year, goals in the upcoming year, as well as an overall view of things as they currently stand. His document will stand as an attachment to this document.

Treasurers Report: George Major went over the current Financial standing of the Association, touching upon the past budget, current approved budget, and other pertinent financial issues. The approved and adopted Budget for 2020 will stand as an attachment to this document.

Committee Reports: Further discussion was had on road paving issues and the responsibility of the RCA, roof cleaning alternatives, as well as general landscaping topics of concern.

NEW BUSINESS: - Voting on Proxy Agenda Items

- **Voting on the Rollover of Excess or Deficit Funds for 2020:** It was explained that a vote was needed to rollover funds from current year to the following year in order to avoid paying taxes.

Motion: Art MacKinnon **Second:** Frank Smith

The vote to rollover excess or deficit 2019 Association funds, if any, to the 2020 fiscal year has been approved by the majority of the unit owners.

- **Voting on Waiving the 2020 CPA audit:**

Motion: Lou Bonacorsi **Second:** Art MacKinnon

The vote to waive the 2020 CPA audit has been approved by the majority of the unit owners.

INTRODUCTION OF 2020 BOARD OF DIRECTORS:

- **Board of Directors:** The 2020 Board of Directors are as follows: Gary Smith – President, Gary Fulk – Vice President, George Major – Treasurer, Lou Bonacorsi – Secretary, Art MacKinnon – Director, Franklin Smith – Director, Stan Morris – Director

There being no further business a motion was made to adjourn the meeting at 6:20 p.m.

MOTION: Gary Smith **SECOND:** Lou Bonacorsi

Motion carried unanimously.

Respectfully submitted by, Tim Goodyear, Cambridge Association Management